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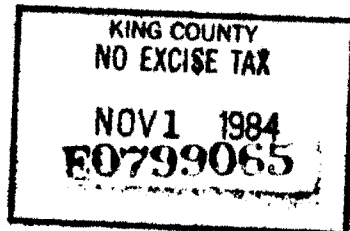
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AFTER RECORDING MAIL TO:

Douglas Management Company
c/o Jon Burdick
Lynden, Inc.
P.O. Box 3757
Seattle, Washington 98124

NOV - 2 1984

RECEIVED DIVISION OF
COUNTY ELECTIONS
KING COUNTY



QUITCLAIM DEED

THE GRANTOR, KNIK CONSTRUCTION CO., INC., an Alaska corporation qualified to do business in the State of Washington, for and in consideration of transfer to affiliated corporation as contributed capital surplus, conveys and quitclaims to DOUGLAS MANAGEMENT COMPANY, an Alaska corporation, the following-described real estate, situated in the County of King, State of Washington, including any interest therein which Grantor may hereafter acquire:

PARCEL 1:

Lots 7 and 8, Block 1, Portland and Puget Sound Railway Addition, according to the plat recorded in Volume 5 of Plats, page 74, in King County, Washington; and that portion of government Lot 8, Section 29, Township 24 North, Range 4 East, W.M., in King County, Washington, and of the abandoned bed of Duwamish River in the Northwest quarter of said Section 29 lying Southwesterly of the Southwesterly margin of the Commercial Waterway District No. 1 right-of-way and lying Easterly of the right-of-way and said right-of-way extended South as conveyed by Commercial Waterway District No. 1 to the State of Washington Highway Department dated July 3, 1953, and recorded under Auditor's File No. 4362487, and north of a line described in Decree entered in King County Superior Court Cause No. 732439 which line begins on the westerly margin of the right-of-way of Commercial Waterway District No. 1 at a point which is North $42^{\circ}24'31''$ West along said right-of-way 127.52 feet from its intersection with the North line of Block 1 of the Plat of Portland and Puget Sound Railway Addition, according to the Plat recorded in Volume 5 of Plats, page 74, in King County, Washington; running thence South $86^{\circ}42'16''$ West along said line 433.36 feet; thence South $23^{\circ}27'09''$ West along said line 46.48 feet to the south line of Seaport Addition, according to the Plat recorded in Volume 19 of Plats, page 60, in King County, Washington, extended; thence South $86^{\circ}02'59''$ West along said Southerly line 150 feet more or less, to the end of said line, except any portion thereof, if any, which may lie within Lot 6, Block 5, of the Plat of said Seaport Addition.

PARCEL 2:

That portion of Government Lot 8, Section 29, Township 24 North, Range 4 East, W.M., in King County,

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Washington, and of the abandoned bed of Duwamish River fronting thereon, described as follows:

Beginning at the point of intersection of the Southwesterly margin of Commercial Waterway District No. 1 right-of-way with the government meander line on the left bank of the Duwamish River, and running thence Westerly along said government meander line to a point thereon which is intersected by the Westerly line of Portland and Puget Sound Railway Addition, according to the plat recorded in Volume 5 of Plats, page 74, in King County, Washington, extended Northerly, said point being the true point of beginning of the tract herein described; thence Southeasterly, along the extended Westerly line of said Portland and Puget Sound Railway Addition, to its intersection with the line of ordinary high tide on the left bank of Duwamish River; thence Westerly and Northwesterly, along said ordinary high tide line, to its intersection with the Southerly line of Seaport Addition, according to the plat recorded in Volume 19 of Plats, page 60, in King County, Washington; thence South 84°54'45" West along said Southerly line, to its intersection with the Easterly margin of right-of-way conveyed to the State of Washington, under Deed dated July 3, 1953, and recorded under Auditor's File No. 4362487, Records of King County, Washington, or of said Easterly line extended Southerly; thence Northerly, along said Easterly line, or said extended line to intersect the government meander line on the left bank of said Duwamish River; thence Easterly along said government meander line, to the true point of beginning.

Subject to: that Judgment entered September 27, 1974, in a quiet title action between Jack Trotsky, et ux., et al., versus John Farrell, et ux., et al., in King County Cause No. 732439.

This document is a re-recording of a Quitclaim Deed previously recorded under Recorder's Receiving No. 8111180597, to revise an incorrect legal description.

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officers and its corporate seal to be hereunto affixed this 24th day of June, 1984.

KNIK CONSTRUCTION CO., INC., an
Alaska corporation

By

President

By

Secretary

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STATE OF WASHINGTON)
)
COUNTY OF K I N G) ss.

On this 29th day of June, 1984, before me, the under-
signed, a Notary Public in and for the State of Washington, duly
commissioned and sworn, personally appeared before me
Vic Hansen and Richard A. Korpela,
President and Secretary, respectively, of KNIK CONSTRUCTION CO.,
INC., the corporation that executed the within and foregoing
instrument, and acknowledged the said instrument to be the free
and voluntary act and deed of said corporation, for the uses and
purposes therein mentioned, and on oath stated that they were
authorized to execute the said instrument and that the seal
affixed is the corporate seal of the corporation.

WITNESS my hand and official seal this 29th day of June,
1984.

Greene Tulson
NOTARY PUBLIC in and for the State
of Washington, residing at
Seattle